



File Ref: DPE118-004-2015

23 February 2021

Dear Single Scheme Administrator,

Re: Single Public Service Pension Scheme – Notification of Negative Consumer Price Index (CPI) for period December 2019 to December 2020

The purpose of this letter is to draw your attention to the **negative movement of -1.0%** in the Consumer Price Index (CPI) over the 12 months from December 2019 to December 2020.

Section 40(2) of the [Public Service Pensions \(Single Scheme and Other Provisions\) Act 2012](#) provides for automatic adjustments to Single Scheme Referable Amounts accrued at the previous year end to reflect **increases in the CPI**. This applies to Referable Amounts accrued by both active and deferred members.

Sections 40(3 and 4) of the [Public Service Pensions \(Single Scheme and Other Provisions\) Act 2012](#) separately provide for **increases in the CPI** to be applied to Single Scheme pensions in payment (with the timing of such adjustments to be approved by the Minister for Public Expenditure and Reform).

As the movement in the CPI index over the relevant period was **negative**, no adjustment to Single Scheme Referable Amounts or Single Scheme pensions in payment is required.

For a summary of Single Scheme CPI adjustments to date please see Appendix 1: CPI Uprating since Commencement of Single Scheme.



Resources, Circulation and Queries

This letter is a public domain document and will be made available on www.singlepensionscheme.gov.ie. It is, however, primarily intended as a reference document for pensions and HR personnel in public service workplaces. There is no requirement to send this document to employees or pensioners. Relevant Authorities with queries should raise the matter with this Department via email to singleschemequeries@per.gov.ie. Individual queries about this letter from Single Scheme members should be raised with pension administrators or local HR units.

Yours sincerely,

Joseph Killilea
Higher Executive Officer
Public Service Pay and Pensions Division
Department of Public Expenditure and Reform

Appendix 1: CPI Uprating since Commencement of Single Scheme

Period	CPI Movement	Adjustment to Single Scheme Referable Amounts and Single Scheme Pensions in Payment	Adjustment to Referable Amounts accrued up to	Adjustment to Pensions in Payment up to	Effective date for adjustment to Single Scheme Pensions in Payment
Dec 2013 – Dec 2014	-0.3%	None	Not applicable	Not applicable	Not applicable
Dec 2014 – Dec 2015	0.1%	0.1%	End of 2014	End of 2015	1 January 2016
Dec 2015 – Dec 2016	0.0%	None	Not applicable	Not applicable	Not applicable
Dec 2016 – Dec 2017	0.4%	0.4%	End of 2016	End of 2017	1 January 2018
Dec 2017 – Dec 2018	0.7%	0.7%	End of 2017	End of 2018	1 January 2019
Dec 2018 – Dec 2019	1.3%	1.3%	End of 2018	End of 2019	1 January 2020
Dec 2019 – Dec 2020	-1.0%	None	Not applicable	Not applicable	Not applicable