

## How do I build up benefits under the Scheme?

### Is there a qualifying period to be eligible for retirement benefits?

To be eligible to receive a retirement benefit under the Scheme, you must have paid into the Scheme for 24 months or more.

### How do I build up benefits under the Scheme?

The Single Pension Scheme is a career-average defined benefit pension scheme.

You build up two types of benefits, called referable amounts, each time you get paid while you are a member of the Scheme.

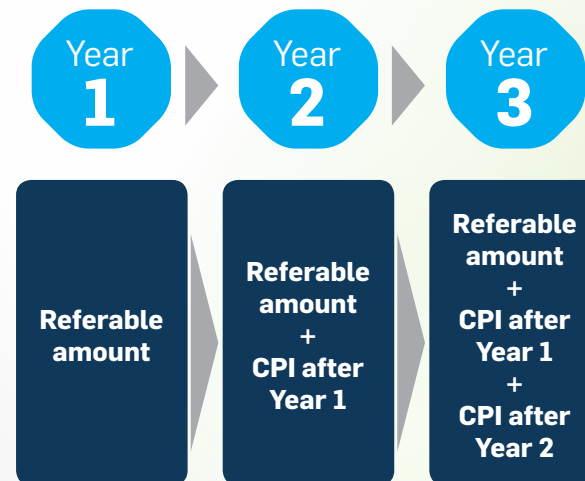
In each pay period, you build up benefit amounts towards:

- ▶ your retirement lump sum; and
- ▶ your annual retirement pension.

Your pensionable earnings determine how much you earn as referable amounts in each pay period.

For referable amounts earned during earlier years of your membership of the Scheme, these may be increased in subsequent years to take into account inflation:

Provided you completed the qualifying period, each of the amounts is summed up at the time of your retirement and this determines what your retirement benefits will be. If you avail of early retirement, there may be an adjustment applied to these amounts.



You can find comprehensive examples of how retirement benefits are calculated, for either a full-time member or a part-time member, in your Scheme Information Booklet.

### Where can I get further information?

You can find more general information, including a copy of your **Scheme Information Booklet**, in the members' area of the Single Scheme website at [www.singlepensionscheme.gov.ie/for-members/](http://www.singlepensionscheme.gov.ie/for-members/)

If you have any specific questions or need further help, you should contact your employer's Pension Officer who will be able to assist you.

